



BIOGRAPHICAL INFORMATION

Don A. Buchholz

Chairman of the Board
SWS Group, Inc.

Don A. Buchholz is Chairman of the Board of Directors of SWS Group, Inc. (NYSE: SWS), a publicly owned holding company with subsidiaries engaged in providing securities clearing, securities brokerage, investment banking and banking services. Mr. Buchholz co-founded Southwest Securities, now SWS Group's principal subsidiary, as a Dallas-based securities broker/dealer and New York Stock Exchange member firm in 1972.

He also serves on the Board of Directors of U.S. Home Systems, Inc. (Nasdaq: USHS), a leading manufacturer, designer, and marketer of custom quality specialty home improvement products, and Southwest Securities Bank, a wholly owned subsidiary of SWS Group.

Professionally, Mr. Buchholz is an allied member of the New York Stock Exchange and an associate member of the American Stock Exchange. He previously served as a member of the Board of Governors of the New York Stock Exchange. He also served on the Boards of Directors of the Securities Industry Association (SIA) and the National Association of Securities Dealers. In addition, he served on the Executive Committee of the SIA's South Central District and as President of the Texas Stock and Bond Dealers Association.

Active in community affairs, Mr. Buchholz serves a member of the University of North Texas Foundation Board and a member of the Board of Advisors for the UNT College of Business Administration. He is also a Director of the National Center for Policy Analysis, a nonprofit, nonpartisan public policy research organization based in Dallas

From 1978 to 1997, Mr. Buchholz served as a member of the Board of Trustees of the Dallas County Community College District, including two terms as President of the Board. He also served as President of the Board of Trustees of the Garland (Texas) Independent School District. In addition, he served two terms (1990 through 1996) on the Baylor University Hankamer School of Business Advisory Board, including as Chairman in 1995-96. Most recently, Mr. Buchholz served as a member of the Board of Directors for the Council for Higher Education Accreditation, as a member of the Dallas County Community College Foundation Board, and on the Board of Directors for Mannatech, Inc. (NASDAQ: MTEX). He also served as a Director for the Old Red Courthouse, Inc.

Mr. Buchholz formerly was a licensed C.P.A. He holds a B.B.A. Degree from the University of North Texas in Denton and has received many awards through the years, including two from the University of North Texas – the "Outstanding Alumnus Service Award" in 1999 and the "Distinguished Alumnus Award" in 2001.