

University of North Texas
Investment Comparison of Market Value
For the Period March 31, 2007 through June 30, 2007

INVESTMENT TYPE	SECURITY DESCRIPTION	3/31/2007		3/31/2007	6/30/2007		6/30/2007	CHANGE
		BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	IN MARKET VALUES
US TREASURY NOTE: - for non unitized endowments								
	UST NOTE, due 11/30/11	70,338	69,858	(480)	70,320	68,786	(1,534)	-
	<i>SUBTOTAL</i>	70,338	69,858	(480)	70,320	68,786	(1,534)	-
DISCOUNT NOTE:								
	<i>SUBTOTAL</i>	4,001,844	4,040,610	38,766	4,001,844	4,085,319	83,475	-
	<i>SUBTOTAL</i>	4,001,844	4,040,610	38,766	4,001,844	4,085,319	83,475	-
AGENCIES:								
	FNMA, due 7/27/07	2,988,965	2,983,221	(5,744)	2,997,475	2,995,983	(1,492)	12,762
	FNMA, due 8/14/07	2,518,617	2,510,300	(8,317)	2,506,160	2,502,700	(3,460)	(7,600)
	FNMA, due 8/30/07	2,984,530	2,976,000	(8,530)	2,993,791	2,990,322	(3,469)	14,322
	FHLMC, due 10/19/07	3,000,000	2,972,166	(27,834)	3,000,000	2,983,053	(16,947)	10,887
	FHLMC, due 11/9/07	2,976,353	2,966,736	(9,617)	2,986,003	2,978,682	(7,321)	11,946
	FHLB, due 12/4/07	3,000,000	2,976,129	(23,871)	3,000,000	2,982,564	(17,436)	6,435
	FHLMC, due 2/25/08	3,960,980	3,932,400	(28,580)	3,971,708	3,945,600	(26,108)	13,200
	FHLB, due 3/14/08	5,000,175	4,965,705	(34,470)	5,000,129	4,967,530	(32,599)	1,825
	FHLMC, due 5/21/08	4,919,255	4,896,094	(23,161)	4,936,876	4,910,005	(26,871)	13,911
	FAMCA, due 7/29/08	4,968,746	4,947,656	(21,090)	4,974,598	4,948,355	(26,243)	699
	FNMA, due 8/25/08	2,982,954	2,986,710	3,756	2,985,978	2,979,000	(6,978)	(7,710)
	FHLB, due 9/12/08	4,989,483	4,948,000	(41,483)	4,991,286	4,941,000	(50,286)	(7,000)
	FAMCA, due 11/3/08	3,019,304	3,025,080	5,776	3,016,290	3,009,150	(7,140)	(15,930)
	FAMCA, due 11/3/08	1,630,328	1,633,543	3,215	1,628,716	1,624,941	(3,775)	(8,602)
	FFCB, due 2/2/09	2,989,918	2,993,529	3,611	2,991,279	2,978,844	(12,435)	(14,685)
	FHLB, due 3/13/09	3,002,692	3,019,380	16,688	3,002,348	3,000,000	(2,348)	(19,380)
	FHLMC, due 4/6/09	3,880,709	3,899,784	19,075	3,895,438	3,886,352	(9,086)	(13,432)
	FNMA, due 5/4/09	2,957,558	2,963,118	5,560	2,962,607	2,947,779	(14,828)	(15,339)
	FFCB, due 7/20/09	3,037,042	3,035,130	(1,912)	3,033,039	3,010,320	(22,719)	(24,810)
	FNMA, due 8/13/09	3,342,446	3,355,448	13,002	3,346,393	3,333,238	(13,155)	(22,210)
	FNMA, due 9/29/09	3,019,756	3,020,670	914	3,017,787	2,994,861	(22,926)	(25,809)
	FNMA, due 10/21/09	2,930,540	2,941,725	11,185	2,937,300	2,906,490	(30,810)	(35,235)
	FHLB, due 12/11/09	2,994,908	3,010,200	15,292	2,995,378	2,982,600	(12,778)	(27,600)
	FNMA, due 1/19/10	2,944,505	2,958,723	14,218	2,949,432	2,935,164	(14,268)	(23,559)
	FNMA, due 2/17/10	984,186	985,887	1,701	985,551	977,658	(7,893)	(8,229)
	FHLB, due 3/12/10	2,975,287	3,000,000	24,713	2,977,375	2,969,100	(8,275)	(30,900)
	FHLB, due 4/5/10	2,568,517	2,572,770	4,253	2,569,053	2,546,979	(22,074)	(25,791)
	FFCB, due 5/11/10	3,002,470	3,041,550	39,080	3,002,273	3,006,870	4,597	(34,680)
	FHLB, due 6/9/10	2,972,558	2,970,627	(1,931)	2,974,699	2,940,735	(33,964)	(29,892)
	FHLMC, due 7/12/10	2,906,612	2,938,200	31,588	2,913,700	2,907,900	(5,800)	(30,300)
	FHLMC, due 9/15/10	3,126,764	3,194,100	67,336	3,117,638	3,142,200	24,562	(51,900)
	FNMA, due 11/15/10	3,108,443	3,176,400	67,957	3,100,995	3,124,800	23,805	(51,600)
	FHLMC, due 1/8/11	3,013,216	2,992,200	(21,016)	3,012,350	2,950,800	(61,550)	(41,400)
	FHLB, due 2/4/11	2,974,590	3,000,780	26,190	2,976,235	2,961,891	(14,344)	(38,889)
	FFCB, due 3/21/11	3,049,010	3,030,810	(18,200)	3,045,936	2,988,462	(57,474)	(42,348)
	FHLMC, due 4/18/11	3,035,376	3,030,900	(4,476)	3,033,199	2,984,100	(49,099)	(46,800)
	FHLB, due 12/9/11				5,970,706	5,878,236	(92,470)	
	<i>SUBTOTAL</i>	113,756,793	113,851,671	94,878	119,799,721	119,114,264	(685,457)	(615,643)

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		BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	IN MARKET VALUES
CORPORATE BONDS:								
	General Electric, due 6/15/09	2,918,186	2,943,690	25,504	2,927,412	2,904,000	(23,412)	(39,690)
	New York Life Ins, due 8/16/10	2,930,444	2,951,361	20,917	2,935,573	2,932,917	(2,656)	(18,444)
	<i>SUBTOTAL</i>	5,848,630	5,895,051	46,421	5,862,985	5,836,917	(26,068)	(58,134)
TAXABLE MUNICIPAL BONDS:								
	Ohio, due 2/15/08	2,004,120	1,989,180	(14,940)	2,002,952	1,991,000	(11,952)	1,820
	City of Miami Beach, due 9/1/07	1,000,000	996,290	(3,710)	1,000,000	998,650	(1,350)	2,360
	Univ Kansas, due 2/1/10	623,653	625,200	1,547	623,771	622,538	(1,233)	
	Univ Miami, due 4/1/10	410,016	411,107	1,091	411,259	408,412	(2,847)	
	<i>SUBTOTAL</i>	4,037,789	4,021,777	(16,012)	4,037,982	4,020,600	(17,382)	4,180
SBA'S:	<i>TOTAL</i>	70,768	71,509	741	68,659	69,352	693	(2,157)
US Treasury:								
	US Treasury, due 6/30/07	97,839	97,648	(191)	98,000	97,969	(31)	321
	US Treasury, due 9/30/07	98,842	98,490	(352)	98,921	98,783	(138)	293
	US Treasury, due 2/15/08	98,540	98,656	116	98,954	99,000	46	344
	US Treasury, due 3/31/08	99,522	99,703	181	99,641	99,719	78	16
	US Treasury, due 6/30/08	100,040	100,328	288	100,032	100,109	77	(219)
	US Treasury, due 10/15/08	97,163	97,625	462	97,621	97,703	82	78
	<i>SUBTOTAL</i>	591,946	592,450	504	593,169	593,283	114	833
Texas Term Series 2005 Bond Proceeds								
				-			-	-
				-			-	-
	<i>SUBTOTAL</i>	-	-	-	-	-	-	-
REPURCHASE AGREEMENT:	<i>TOTAL</i>	8,648,068	8,648,068	-	9,066,271	9,066,271	-	-
TEXAS TERM DAILY:	<i>TOTAL</i>	4,339,664	4,339,664	-	3,295,442	3,295,442	-	-
TEXSTAR:	<i>TOTAL</i>	34,627,589	34,627,589	-	15,423,149	15,423,149	-	-
TEXPOOL:	<i>TOTAL</i>	84,587,191	84,587,191	-	62,553,900	62,553,900	-	-
ENDOWMENTS:								
COMMON FUND:								
	EQUITIES	9,239,929	16,751,644	7,511,715	9,303,658	17,928,419	8,624,761	1,176,775
	BONDS	6,186,541	6,699,509	512,969	6,270,723	6,698,368	427,645	(1,141)
	<i>TOTAL</i>	15,426,470	23,451,154	8,024,684	15,574,381	24,626,787	9,052,406	1,175,633
	<i>GRAND TOTALS</i>	276,007,090	284,196,592	8,189,502	240,347,823	248,754,070	8,406,247	504,712

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Student Managed Investment								
USAA LIFE INSURANCE	LIFE INSURANCE	-	-	-	-	-	-	
	ANNUITY	18,962	18,962	-	19,148	19,148	-	
UNIX BROKERAGE ACCOUNT		277,161	277,161	-	279,183	279,183	-	
	<i>TOTAL</i>	<u>296,123</u>	<u>296,123</u>	<u>-</u>	<u>298,331</u>	<u>298,331</u>	<u>-</u>	<u>-</u>