

University of North Texas  
Investments as of March 31, 2007

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD
<b>Discount Note</b>								
	FNMA, due 4/22/08	4,001,844	4,040,610	38,766	1.0%	1.1	18,265.82	5.48%
	TOTAL	4,001,844	4,040,610	38,766	0.0%	0.0	18,265.82	0.00%
<b>US Treasury - for non unitized endowments</b>								
	UST NOTE, due 11/30/11	70,338	69,858	(480)	-0.7%	4.7	256.35	4.37%
	TOTAL	70,338	69,858	(480)	-0.7%	4.7	256.35	4.37%
<b>AGENCIES:</b>								
	FNMA, due 3/15/07	matured 3/15/07	matured 3/15/07	-			4,684.08	
	FNMA, due 5/4/07	2,994,265	2,994,273	8	0.0%	0.1	13,041.11	5.23%
	FNMA, due 7/27/07	2,988,965	2,983,221	(5,744)	-0.2%	0.3	11,648.91	4.68%
	FNMA, due 8/14/07	2,518,617	2,510,300	(8,317)	-0.3%	0.4	9,173.02	4.37%
	FNMA, due 8/30/07	2,984,530	2,976,000	(8,530)	-0.3%	0.4	11,680.15	4.70%
	FHLMC, due 10/19/07	3,000,000	2,972,166	(27,834)	-0.9%	0.6	8,750.00	3.50%
	FHLMC, due 11/9/07	2,976,353	2,966,736	(9,617)	-0.3%	0.6	11,662.20	4.70%
	FHLB, due 12/4/07	3,000,000	2,976,129	(23,871)	-0.8%	0.7	10,000.00	4.00%
	FHLMC, due 2/25/08	3,960,980	3,932,400	(28,580)	-0.7%	0.9	14,487.74	4.39%
	FHLB, due 3/14/08	5,000,175	4,965,705	(34,470)	-0.7%	1.0	18,213.62	4.37%
	FHLMC, due 5/21/08	4,919,255	4,896,094	(23,161)	-0.5%	1.2	19,335.95	4.72%
	FAMCA, due 7/29/08	4,968,746	4,947,656	(21,090)	-0.4%	1.4	19,701.91	4.76%
	FNMA, due 8/25/08	2,982,954	2,986,710	3,756	0.1%	1.4	12,905.05	5.19%
	FHLB, due 9/12/08	4,989,483	4,948,000	(41,483)	-0.8%	1.5	18,322.29	4.41%
	FAMCA, due 11/3/08	3,019,304	3,025,080	5,776	0.2%	1.6	12,723.57	5.06%
	FAMCA, due 11/3/08	1,630,328	1,633,543	3,215	0.2%	1.6	6,875.82	5.06%
	FFCB, due 2/2/09	2,989,918	2,993,529	3,611	0.1%	1.9	12,338.71	4.95%
	FHLB, due 3/13/09	3,002,692	3,019,380	16,688	0.6%	2.0	13,007.96	5.20%
	FHLMC, due 4/6/09	3,880,709	3,899,784	19,075	0.5%	2.0	16,684.34	5.16%
	FNMA, due 5/4/09	2,957,558	2,963,118	5,560	0.2%	2.1	12,219.87	4.96%
	FFCB, due 7/20/09	3,037,042	3,035,130	(1,912)	-0.1%	2.3	8,438.40	4.78%
	FNMA, due 8/13/09	3,342,446	3,355,448	13,001	0.4%	2.4	14,019.29	5.03%
	FNMA, due 9/29/09	3,019,756	3,020,670	914	0.0%	2.5	8,492.70	4.83%
	FNMA, due 10/21/09	2,930,540	2,941,725	11,185	0.4%	2.6	12,327.96	5.05%
	FHLB, due 12/11/09	2,994,908	3,010,200	15,292	0.5%	2.7	12,660.10	5.07%
	FNMA, due 1/19/10	2,944,505	2,958,723	14,218	0.5%	2.8	12,428.39	5.07%
	FNMA, due 2/17/10	984,186	985,887	1,701	0.2%	2.9	4,048.46	4.94%
	FHLB, due 3/12/10	2,975,287	3,000,000	24,713	0.8%	3.0	12,898.82	5.20%
	FHLB, due 4/5/10	2,568,517	2,572,770	4,253	0.2%	3.1	10,482.53	4.90%
	FFCB, due 5/11/10	3,002,470	3,041,550	39,080	1.3%	3.2	13,232.65	5.29%
	FHLB, due 6/9/10	2,972,558	2,970,627	(1,931)	-0.1%	3.2	8,392.78	4.83%
	FHLMC, due 7/12/10	2,906,612	2,938,200	31,588	1.1%	3.3	12,727.02	5.25%
	FHLMC, due 9/15/10	3,126,764	3,194,100	67,336	2.2%	3.5	14,078.57	5.40%
	FNMA, due 11/15/10	3,108,443	3,176,400	67,957	2.2%	3.7	14,025.34	5.41%
	FHLMC, due 1/18/11	3,013,216	2,992,200	(21,016)	-0.7%	4.0	11,580.05	4.61%
	FHLB, due 2/4/11	2,974,590	3,000,780	26,190	0.9%	3.9	12,685.25	5.12%
	FFCB, due 3/21/11	3,049,010	3,030,810	(18,200)	-0.6%	4.0	11,777.93	4.64%
	FHLMC, due 4/18/11	3,035,376	3,030,900	(4,476)	-0.1%	4.1	(23.92)	4.80%
	TOTAL	116,751,060	116,845,944	94,884	0.1%	2.1	451,728.62	4.81%

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<b>CORPORATE BONDS:</b>								
	General Electric, due 6/15/09	2,918,186	2,943,690	25,504	0.9%	2.2	13,142.79	5.36%
	New York Life Insurance, due 8/16/10	2,930,444	2,951,361	20,917	0.7%	3.4	13,309.86	5.40%
	<b>TOTAL</b>	<b>5,848,630</b>	<b>5,895,051</b>	<b>46,421</b>	<b>0.8%</b>	<b>2.8</b>	<b>26,452.65</b>	<b>5.43%</b>
<b>TAXABLE MUNICIPAL BONDS:</b>								
	Ohio (AAA), due 2/15/08	2,004,120	1,989,180	(14,940)	-0.7%	0.9	7,085.47	4.24%
	City of Miami Beach (AAA, due 9/1/07)	1,000,000	996,290	(3,710)	-0.4%	0.4	3,650.00	4.38%
	Univ of Kansas (AAA, AAA, Aaa, due 2/1/10)	623,653	625,200	1,547	0.2%	2.9	2,665.23	5.13%
	Univ of Miami (AAA, AAA, Aaa, due 4/1/10)	410,016	411,107	1,091	0.3%	3.0	1,765.73	5.17%
	<b>TOTAL</b>	<b>4,037,788</b>	<b>4,021,777</b>	<b>(16,012)</b>	<b>-0.4%</b>	<b>1.3</b>	<b>15,166.43</b>	<b>4.51%</b>
<b>Treasuries:</b>								
	US Treasuries, due 6/30/07	97,839	97,648	(192)	-0.2%	0.3	350.78	4.30%
	US Treasuries, due 9/30/07	98,842	98,490	(353)	-0.4%	0.5	356.68	4.33%
	US Treasuries, due 2/15/08	98,540	98,656	117	0.1%	0.9	422.28	5.14%
	US Treasuries, due 3/31/08	99,522	99,703	181	0.2%	1.0	425.91	5.14%
	US Treasuries, due 6/30/08	100,040	100,328	288	0.3%	1.3	424.36	5.09%
	US Treasuries, due 10/15/08	97,163	97,625	462	0.5%	1.6	416.37	5.14%
	<b>TOTAL</b>	<b>591,946</b>	<b>592,450</b>	<b>504</b>	<b>0.1%</b>	<b>0.9</b>	<b>2,396.38</b>	<b>4.77%</b>
<b>Texas Term Series 2005 Bond Proceeds</b>								
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>SBA'S:</b>								
	<b>TOTAL</b>	<b>70,768</b>	<b>71,509</b>	<b>741</b>	<b>1.0%</b>	<b>4.91</b>	<b>429.38</b>	<b>7.22%</b>
<b>REPURCHASE AGREEMENT TOTAL</b>								
	<b>TOTAL</b>	<b>8,648,068</b>	<b>8,648,068</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>49,442.41</b>	<b>5.18%</b>
<b>TEXAS TERM DAILY:</b>								
	<b>TOTAL</b>	<b>4,339,664</b>	<b>4,339,664</b>	<b>-</b>	<b>0.0%</b>	<b>N/A</b>	<b>22,237.82</b>	<b>5.29%</b>
<b>TEXSTAR:</b>								
	<b>TOTAL</b>	<b>34,627,589</b>	<b>34,627,589</b>	<b>-</b>	<b>0.0%</b>	<b>N/A</b>	<b>155,171.00</b>	<b>5.30%</b>
<b>TEXPOOL:</b>								
	<b>TOTAL</b>	<b>84,587,192</b>	<b>84,587,192</b>	<b>-</b>	<b>-</b>	<b>N/A</b>	<b>378,571.95</b>	<b>5.29%</b>
<b>ENDOWMENTS: COMMONFUND</b>								
	EQUITIES	9,239,929	16,751,644	7,511,715	81.3%	N/A	18,117.42	2.31%
	BONDS	6,186,541	6,699,509	512,969	8.3%	N/A	33,921.80	6.46%
	<b>TOTAL</b>	<b>15,426,470</b>	<b>23,451,154</b>	<b>8,024,684</b>	<b>-</b>	<b>-</b>	<b>52,039.22</b>	<b>-</b>
<b>GRAND TOTALS</b>								
	<b>TOTAL</b>	<b>279,001,357</b>	<b>287,190,864</b>	<b>8,189,507</b>	<b>2.9%</b>	<b>2.00</b>	<b>1,172,158.04</b>	<b>-</b>

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Student Managed Investment								
USAA LIFE INSURANCE	LIFE INSURANCE	-	-	-		N/A	-	0.00%
	ANNUITY	18,961.99	18,961.99	-	0.0%	N/A	63.05	0.00%
UNIX Brokerage Account		277,161.03	277,161.03				688.65	
	<b>TOTAL</b>	<b>296,123</b>	<b>296,123</b>	<b>-</b>	<b>0.0%</b>		<b>751.70</b>	