

University of North Texas  
Investment Comparison of Market Value  
For the Period June 30, 2006 through September 30, 2006

INVESTMENT TYPE	SECURITY DESCRIPTION	6/30/2006	6/30/2006	6/30/2006	9/30/2006	9/30/2006	9/30/2006	CHANGE
		BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	IN MARKET VALUES
<b>CERTIFICATE OF DEPOSIT:</b>								
	Texas Bank, due 4/3/06	3,199,381	3,199,381	-	-	-	-	-
	<b><i>SUBTOTAL</i></b>	<b>3,199,381</b>	<b>3,199,381</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>AGENCIES:</b>								
	FNMA, due 10/13/06	3,000,000	2,980,257	(19,743)	3,000,000	2,997,915	(2,085)	17,658
	FNMA, due 11/9/06	2,999,830	2,974,230	(25,600)	2,999,949	2,992,872	(7,077)	18,642
	FNMA, due 11/9/06	3,000,591	2,974,230	(26,361)	3,000,179	2,992,872	(7,307)	18,642
	FHLB, due 11/28/06	2,000,000	1,981,974	(18,026)	2,000,000	1,993,588	(6,412)	11,614
	FHLB, due 12/15/06	4,000,000	3,946,240	(53,760)	4,000,000	3,977,676	(22,324)	31,436
	FNMA, due 1/12/07	2,999,196	2,967,900	(31,296)	2,999,573	2,985,387	(14,186)	17,487
	FHLB, due 1/18/07	1,999,145	1,977,928	(21,217)	1,999,535	1,988,600	(10,935)	10,672
	FHLMC, due 1/30/07	1,493,820	1,478,438	(15,382)	1,496,477	1,488,926	(7,551)	10,488
	FHLB, due 2/15/07	2,997,744	2,959,080	(38,664)	2,998,646	2,978,757	(19,889)	19,677
	FNMA, due 2/15/07	2,975,689	2,942,100	(33,589)	2,985,414	2,967,000	(18,414)	24,900
	FNMA, due 3/15/07	2,997,371	2,961,000	(36,371)	2,998,309	2,977,200	(21,109)	16,200
	FNMA, due 5/4/07	2,948,051	2,940,000	(8,051)	2,963,568	2,961,600	(1,968)	21,600
	FNMA, due 7/27/07	2,963,343	2,937,987	(25,356)	2,971,946	2,959,137	(12,809)	21,150
	FNMA, due 8/14/07	2,556,126	2,522,800	(33,326)	2,543,532	2,525,100	(18,432)	2,300
	FNMA, due 8/30/07	2,956,642	2,925,600	(31,042)	2,966,006	2,949,600	(16,406)	24,000
	FHLMC, due 10/19/07	3,000,000	2,920,500	(79,500)	3,000,000	2,948,763	(51,237)	28,263
	FHLB, due 11/9/07	2,947,299	2,913,600	(33,699)	2,957,054	2,945,100	(11,954)	31,500
	FHLB, due 12/4/07	3,000,000	2,938,605	(61,395)	3,000,000	2,962,062	(37,938)	23,457
	FHLMC, due 2/25/08	3,928,680	3,853,200	(75,480)	3,939,525	3,897,200	(42,325)	44,000
	FHLB, due 3/14/08	5,000,313	4,905,050	(95,263)	5,000,266	4,951,550	(48,716)	46,500
	FHLMC, due 5/21/08	4,866,200	4,796,305	(69,895)	4,884,014	4,854,570	(29,444)	58,265
	FAMCA, due 7/29/08	4,951,125	4,868,750	(82,375)	4,957,042	4,927,344	(29,698)	58,594
	FHLB, due 9/12/08	4,984,057	4,873,500	(110,557)	4,985,879	4,930,500	(55,379)	57,000
	FAMCA, due 11/3/08	3,028,376	3,000,600	(27,776)	3,025,330	3,029,394	4,064	28,794
	FAMCA, due 11/3/08	1,635,182	1,620,324	(14,858)	1,633,552	1,635,873	2,320	15,549
	FFCB, due 2/2/09	2,985,819	2,949,711	(36,108)	2,987,196	2,986,188	(1,008)	36,477
	FHLB, due 3/13/09	3,003,727	2,985,141	(18,586)	3,003,379	3,019,890	16,511	34,749
	FNMA, due 5/4/09	2,942,357	2,903,055	(39,302)	2,947,461	2,945,430	(2,031)	42,375
	FNMA, due 8/13/09	3,330,565	3,289,811	(40,754)	3,334,554	3,339,318	4,764	49,507
	FNMA, due 10/21/09	2,910,185	2,870,805	(39,380)	2,917,019	2,920,767	3,748	49,962
	FNMA, due 1/19/10	2,929,670	2,888,766	(40,904)	2,934,651	2,941,041	6,390	52,275
	FHLB, due 3/12/10	2,969,000	2,933,010	(35,990)	2,971,111	2,987,580	16,469	54,570
	FFCB, due 5/11/10	3,003,066	2,983,329	(19,737)	3,002,866	3,036,060	33,194	52,731
	FHLMC, due 7/12/10	2,885,271	2,854,200	(31,071)	2,892,437	2,921,100	28,663	66,900
	<i>Subtotal</i>	<b>106,188,440</b>	<b>104,818,026</b>	<b>(1,370,414)</b>	<b>106,296,469</b>	<b>105,915,959</b>	<b>(380,510)</b>	<b>1,097,933</b>
	FHLMC, due 9/15/10				3,145,016	3,210,000	64,984	
	FNMA, due 11/15/10				3,123,339	3,189,900	66,561	
	<b><i>SUBTOTAL</i></b>	<b>106,188,440</b>	<b>104,818,026</b>	<b>(1,370,414)</b>	<b>112,564,825</b>	<b>112,315,859</b>	<b>(248,965)</b>	
<b>CORPORATE BONDS:</b>								
	General Electric, due 6/15/09	2,890,408	2,870,430	(19,978)	2,899,735	2,911,800	12,065	
	New York Life Ins, due 8/16/10	2,914,999	2,907,000	(7,999)	2,920,185	2,960,730	40,545	
	<b><i>SUBTOTAL</i></b>	<b>5,805,407</b>	<b>5,777,430</b>	<b>(27,977)</b>	<b>5,819,920</b>	<b>5,872,530</b>	<b>52,610</b>	

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INVESTMENT TYPE	SECURITY DESCRIPTION	6/30/2006			9/30/2006			CHANGE IN MARKET VALUES
		BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	
<b>TAXABLE MUNICIPAL BONDS:</b>								
	Ohio, due 2/15/08	2,007,636	1,965,948	(41,688)	2,006,456	1,980,106	(26,350)	14,158
	City of Miami Beach, due 9/1/07	1,000,000	986,556	(13,444)	1,000,000	991,997	(8,003)	5,441
	<b><i>SUBTOTAL</i></b>	<b>3,007,636</b>	<b>2,952,504</b>	<b>(55,132)</b>	<b>3,006,456</b>	<b>2,972,103</b>	<b>(34,353)</b>	<b>-</b>
<b>SBA'S:</b>	<b><i>TOTAL</i></b>	<b>80,605</b>	<b>81,849</b>	<b>1,244</b>	<b>74,869</b>	<b>75,896</b>	<b>1,027</b>	<b>(5,953)</b>
<b>US Treasury:</b>								
	US Treasury, due 12/31/06	92,933	91,956	(977)	92,967	92,521	(446)	565
	US Treasury, due 2/15/07	93,479	92,263	(1,216)	93,687	93,038	(649)	775
	US Treasury, due 6/30/07	97,355	96,438	(917)	97,518	97,009	(509)	571
	US Treasury, due 9/30/07	98,607	97,526	(1,081)	98,686	98,103	(583)	577
	<b><i>SUBTOTAL</i></b>	<b>382,374</b>	<b>378,183</b>	<b>(4,191)</b>	<b>382,858</b>	<b>380,670</b>	<b>(2,187)</b>	<b>2,487</b>
	US Treasury, due 2/15/08				97,712	98,108	396	
	US Treasury, due 3/31/08				99,284	99,760	476	
	US Treasury, due 6/30/08				100,056	100,630	574	
	US Treasury, due 10/15/08				96,247	96,983	736	
	<b><i>SUBTOTAL</i></b>	<b>382,374</b>	<b>378,183</b>	<b>(4,191)</b>	<b>776,157</b>	<b>776,151</b>	<b>(6)</b>	
<b>Texas Term Series 2005 Bond Proceeds</b>								
	Due 10/2/06	1,616,500	1,616,500	-	1,616,500	1,616,500	-	-
	Due 11/1/06	1,566,500	1,566,500	-	1,566,500	1,566,500	-	-
	<b><i>SUBTOTAL</i></b>	<b>3,183,000</b>	<b>3,183,000</b>	<b>-</b>	<b>3,183,000</b>	<b>3,183,000</b>	<b>-</b>	<b>-</b>
<b>REPURCHASE AGREEMENT:</b>	<b><i>TOTAL</i></b>	<b>17,186,553</b>	<b>17,186,553</b>	<b>-</b>	<b>6,246,421</b>	<b>6,246,421</b>	<b>-</b>	<b>-</b>
<b>TEXAS TERM DAILY:</b>	<b><i>TOTAL</i></b>	<b>4,439,917</b>	<b>4,439,917</b>	<b>-</b>	<b>5,959,796</b>	<b>5,959,796</b>	<b>-</b>	<b>-</b>
<b>TEXPOOL:</b>	<b><i>TOTAL</i></b>	<b>50,918,008</b>	<b>50,918,008</b>	<b>-</b>	<b>65,686,936</b>	<b>65,686,936</b>	<b>-</b>	<b>-</b>
<b>ENDDOWMENTS: COMMON FUND:</b>								
	EQUITIES	8,911,719	14,542,695	5,630,976	9,374,377	15,524,954	6,150,577	982,259
	BONDS	5,570,686	5,880,712	310,026	6,129,863	6,562,874	433,011	682,162
	<b><i>TOTAL</i></b>	<b>14,482,405</b>	<b>20,423,407</b>	<b>5,941,002</b>	<b>15,504,239</b>	<b>22,087,828</b>	<b>6,583,588</b>	<b>1,664,421</b>
	<b><i>GRAND TOTALS</i></b>	<b>208,873,726</b>	<b>213,358,258</b>	<b>4,484,532</b>	<b>218,822,619</b>	<b>225,176,521</b>	<b>6,353,901</b>	<b>2,758,889</b>
<b>Student Managed Investment</b>								
	USAA LIFE INSURANCE	197,329	197,329	-	195,765	195,765		
	ANNUITY	18,412	18,412	-	18,595	18,595		
<b>UNIX BROKERAGE ACCOUNT</b>	<b><i>TOTAL</i></b>	<b>67,016</b>	<b>67,016</b>	<b>-</b>	<b>67,093</b>	<b>67,093</b>	<b>-</b>	<b>-</b>
	<b><i>TOTAL</i></b>	<b>282,757</b>	<b>282,757</b>	<b>-</b>	<b>281,453</b>	<b>281,453</b>	<b>-</b>	<b>-</b>