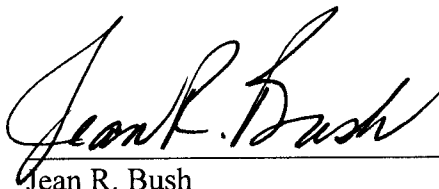


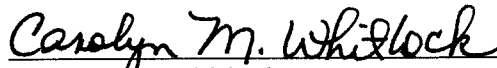
The attached reports represent the investment portfolio of the University of North Texas for the period ending March 31, 2010 and are in compliance with Chapter 2256 of the Public Funds Investment Act and the Investment Strategy expressed in the University's Investment Policy.



Jean R. Bush
Acting Senior Associate Vice President for Finance

4/21/2010

Date



Carolyn M. Whitlock
Manager, Treasury Services

4/21/2010

Date

UNIVERSITY OF NORTH TEXAS

INVESTMENT PORTFOLIO SUMMARY

For The Period Ending 3/31/10

These reports are prepared in accordance with the Texas Public Funds Investment Act, Government Code 2256. These reports are in full compliance with the Investment Policy and Strategy established for the University of North Texas and the Public Funds Investment Act.

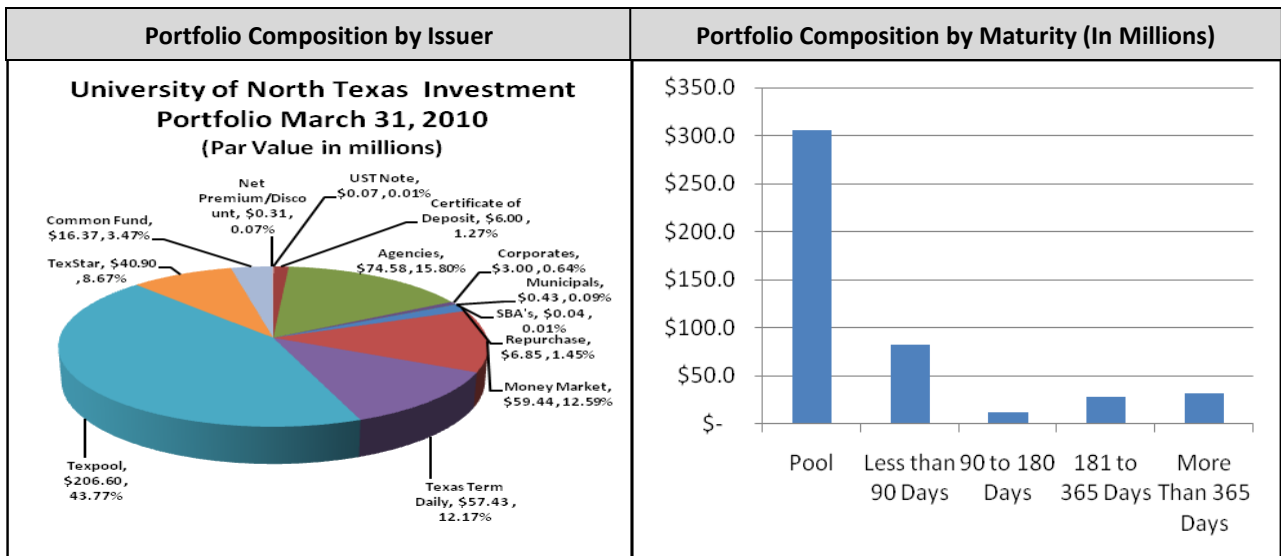
As of March 31, 2010 the University's portfolio had a book value of \$472.1 million and a market value of \$481.4 million. Of this amount, \$304.9 million was held in local government investment pools, with \$206.6 million in TexPool, \$40.9 million in TexSTAR, and \$57.4 million in Texas Term. The Wells Fargo Repurchase Sweep account held \$6.8 million and the Wells Fargo Governmental Money Market held \$59.4 million. The remaining \$100.9 million was invested in US Treasury (\$70 thousand), SBA's (\$39 thousand), Corporate Bonds (\$3.0 million), Taxable Municipals Bonds (\$425 thousand), Commonfund (\$16.3 million), Certificate of Deposits (\$6.0 million), and government agency securities (\$75.0 million). The breakdown of the \$75.0 million invested in government agencies is as follows: \$10.0 million in Farm Credit notes; \$40.8 million in Federal Home Loan Bank notes; \$15.0 million in Freddie Mac notes; \$6.1 million in Fannie Mae notes and \$3.1 million in Farmer Mac notes.

As of March 31, 2010 the portfolio had a weighted average maturity of 296 days and a weighted average yield to maturity of 3.69% excluding liquid funds. On an accrual basis the portfolio earned \$368,640 during this month. The tables below summarize the portfolio as of March 31, 2010.

The University's portfolio average daily balance yield changed from 0.95% to 0.94%, a decrease of 1bp. Investment purchases made in prior months continue to benefit the portfolio. Bond proceeds from the Series 2009A issue were invested in the local government investment pools. The decline in the rates reflects the decrease in the average daily balance yield.

Total Portfolio Summary			
	Current Month 3/31/2010	Prior Month 2/28/2010	Change From Prior
Book Value	\$472,017,180	\$470,058,334	\$1,958,846
Market Value	\$481,360,448	\$478,754,893	\$2,605,555
Market Value %	101.98%	101.85%	100.13%
Earned Income	\$368,640.27	\$356,386.94	\$12,253.33

Endowment Performance Summary		
	Multi-Strategy Equity Fund	Multi-Strategy Bond Fund
3/31/2010	5.94%	0.79%
Fiscal YTD	14.63%	6.59%
Benchmarks	15.92%	3.06%
	S&P 500 Index	Barclays Capital U.S. Aggregate Bond Index



University of North Texas
Investments as of March 31, 2010

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD	PRIOR PERIOD		CHANGE IN MARKET VALUES
									BOOK VALUE 12/31/2009	MARKET VALUE 12/31/2009	
CERTIFICATE OF DEPOSIT:											
	Wells Fargo, due 4/24/10	1,500,000	1,500,000	-	0.0%	0.1	2,062.50	1.65%	1,500,000	1,500,000	-
	Compass Bank, due 4/28/10	1,500,000	1,500,000	-	0.0%	0.1	1,875.00	1.50%	1,500,000	1,500,000	-
	Northstar Bank, due 4/29/10	3,000,000	3,000,000	-	0.0%	0.1	6,250.00	2.50%	3,000,000	3,000,000	-
	TOTAL	6,000,000	6,000,000	-	0.0%	0.1	10,187.50	2.00%	6,000,000	6,000,000	-
US Treasury - for non unitized endowments											
	UST NOTE, due 11/30/11	70,121	74,266	4,145	5.9%	1.7	256.35	4.39%	70,139	74,430	(164)
	TOTAL	70,121	74,266	4,145	5.9%	1.7	256.35	3.89%	70,139	74,430	(164)
AGENCIES:											
	FHLB, due 3/12/10	Matured 3/12/10	Matured 3/12/10			0.0	4,875.00		2,998,371	3,027,300	
	FHLB, due 4/5/10	2,574,971	2,575,000	29	0.0%	0.0	10,482.53	4.89%	2,574,441	2,604,638	(29,638)
	FFCB, due 5/11/10	3,000,089	3,017,160	17,071	0.6%	0.1	13,232.65	5.29%	3,000,285	3,052,350	(35,190)
	FHLB, due 6/9/10	2,998,353	3,023,790	25,437	0.8%	0.2	11,979.60	4.79%	2,996,234	3,054,690	(30,900)
	FHLMC, due 7/12/10	2,991,978	3,030,990	39,012	1.3%	0.3	12,727.02	5.10%	2,984,968	3,060,300	(29,310)
	FHLB, due 9/10/10	2,035,737	2,036,200	463	0.0%	0.5	1,745.00	1.03%	2,055,470	2,065,000	(28,800)
	FHLMC, due 9/15/10	3,016,848	3,086,760	69,912	2.3%	0.5	14,078.57	5.60%	3,025,874	3,135,000	(48,240)
	FHLB, due 10/14/10	2,001,096	2,008,560	7,464	0.4%	0.5	1,910.79	1.15%	2,001,597	2,012,400	(3,840)
	FHLB, due 10/14/10	3,016,368	3,012,840	(3,528)	-0.1%	0.5	549.39	0.22%			
	FNMA, due 11/15/10	3,018,742	3,117,120	98,378	3.3%	0.6	14,025.34	5.58%	3,026,108	3,159,900	(42,780)
	FHLB, due 11/16/10	3,001,760	2,999,640	(2,120)	-0.1%	0.6	700.32	0.28%			
	FHLB, due 12/17/10	1,023,835	1,022,680	(1,155)	-0.1%	0.7	189.79	0.22%			
	FHLB, due 12/28/10	3,001,735	3,016,800	15,065	0.5%	0.8	2,802.26	1.12%	3,002,309	3,017,910	(1,110)
	FHLMC, due 1/18/11	3,002,788	3,102,360	99,572	3.3%	0.8	11,580.05	4.63%	3,003,644	3,129,300	(26,940)
	FHLB, due 1/19/11	3,000,000	2,997,750	(2,250)	-0.1%	0.8	937.50	0.38%			
	FHLB, due 2/4/11	2,994,398	3,108,900	114,502	3.8%	0.9	12,685.25	5.08%	2,992,771	3,135,270	(26,370)
	FFCB, due 3/21/11	3,011,991	3,128,100	116,109	3.9%	1.0	11,777.93	4.69%	3,015,031	3,159,720	(31,620)
	FHLMC, due 4/18/11	3,009,161	3,142,890	133,729	4.4%	1.1	12,071.01	4.81%	3,011,314	3,161,400	(18,510)
	FNMA, due 5/15/11	3,052,643	3,165,930	113,287	3.7%	1.1	11,019.66	4.33%	3,064,199	3,208,200	(42,270)
	FHLB, due 6/10/11	3,019,055	3,162,180	143,125	4.7%	1.2	12,082.69	4.80%	3,022,988	3,191,190	(29,010)
	FAMCA, due 7/15/11	3,085,984	3,178,950	92,966	3.0%	1.3	8,090.74	3.15%	3,102,414	3,183,120	(4,170)
	FHLMC, due 7/18/11	3,033,243	3,175,860	142,617	4.7%	1.3	10,950.87	4.33%	3,039,555	3,192,900	(17,040)
	FHLB, due 8/19/11	3,022,343	3,190,680	168,337	5.6%	1.4	12,068.65	4.79%	3,026,317	3,205,500	(14,820)
	FFCB, due 9/6/11	4,019,792	4,223,080	203,288	5.1%	1.5	14,662.42	4.38%	4,023,192	4,245,320	(22,240)
	FHLB, due 10/13/11	3,079,567	3,189,240	109,673	3.6%	1.6	8,103.25	3.16%	3,092,332	3,190,500	(1,260)
	FHLB, due 12/09/11	5,988,845	6,362,460	373,615	6.2%	1.7	24,309.54	4.87%	5,987,221	6,397,920	(35,460)
	TOTAL	75,001,322	77,075,920	2,074,598	2.8%	0.9	239,637.81	3.78%	68,046,635	70,589,828	(519,518)
CORPORATE BONDS:											
	New York Life Insurance, due 8/16/10	2,992,221	3,035,820	43,599	1.5%	0.4	13,309.86	5.34%	2,987,148	3,068,340	(32,520)
	TOTAL	2,992,221	3,035,820	43,599	1.5%	0.4	13,309.86	5.34%	2,987,148	3,068,340	(32,520)
TAXABLE MUNICIPAL BONDS:											
	Univ of Miami (AAA, AAA, Aaa, due 4/1/10)	424,986	425,000	14	0.0%	0.0	1,765.73	4.99%	423,757	427,695	(2,695)
	TOTAL	424,986	425,000	14	0.0%	0.0	1,765.73	4.99%	423,757	427,695	(2,695)
SBA'S:											
	TOTAL	39,374	39,748	374	1.0%	2.30	131.68	3.94%	41,827	42,166	(2,418)

University of North Texas
Investments as of March 31, 2010

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD	PRIOR PERIOD		CHANGE IN MARKET VALUES
									BOOK VALUE 12/31/2009	MARKET VALUE 12/31/2009	
REPURCHASE AGREEMEN'	TOTAL	6,854,404	6,854,404	-	-	N/A	866.01	0.10%	10,270,755	10,270,755	
WELLS FARGO MONEY MA	TOTAL	59,435,896	59,435,896	-	0.0%	N/A	8,649.64	0.20%	39,412,815	39,412,815	
TEXAS TERM DAILY:	TOTAL	57,434,929	57,434,929	-	0.0%	N/A	8,896.67	0.18%	57,410,329	57,410,329	
TEXSTAR:	TOTAL	40,902,645	40,902,645	-	0.0%	N/A	5,389.20	0.16%	40,887,128	40,887,128	
TEXPOOL:	TOTAL	206,600,024	206,600,024	-	-	N/A	27,711.23	0.16%	191,541,730	191,541,730	
ENDOWMENTS:											
COMMONFUND	EQUITIES	10,084,680	16,683,213	6,598,533	65.4%	N/A	18,438.06	2.38%	10,162,256	16,055,998	627,215
	BONDS	6,176,578	6,798,584	622,005	10.1%	N/A	33,400.53	7.05%	6,148,764	6,650,642	147,942
	TOTAL	16,261,258	23,481,797	7,220,539			51,838.59		16,311,020	22,706,640	775,157
GRAND TOTALS		472,017,180	481,360,448	9,343,268	2.0%	0.82	368,640.27		433,403,283	442,431,856	217,842

University of North Texas
Investments as of March 31, 2010

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD	PRIOR PERIOD		CHANGE IN MARKET VALUES
									BOOK VALUE 12/31/2009	MARKET VALUE 12/31/2009	
Student Managed Investment											
Fidelity Investments		271,205.33	271,205.33	-	0.0%	N/A	423.44	0.00%	268,130.50	268,130.50	3,075
USAA Life Insurance	Life Insurance	-	-	-		N/A	-	0.00%			-
	Annuity	21,329.67	21,329.67	-	0.0%	N/A	70.94	0.00%	21,124.39	21,124.39	205
UNX Brokerage Account		-	-				-				
	TOTAL	292,535.00	292,535.00	-	0.0%		494.38				