

University of North Texas
Investments as of March 31, 2005

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD
CERTIFICATE OF DEPOSIT:								
	Texas Bank, due 4/3/05	3,112,084	3,112,084	-	0.0%	0.0	5,835.16	2.25%
	TOTAL	3,112,084	3,112,084	-	0.0%	0.0	5,835.16	2.25%
AGENCIES:								
	FMCDN, due 3/15/05		matured 3/15/05					
	FNDN, due 4/29/05	3,094,730	3,093,227	(1,504)	0.0%	0.1	6,080.69	4.35%
	FHLB, due 5/13/05	1,000,136	1,002,510	2,375	0.2%	0.1	4,277.32	5.13%
	FHLB, due 5/13/05	1,999,893	2,005,020	5,127	0.3%	0.1	8,827.34	5.30%
	FHLB, due 5/13/05	2,999,297	2,994,588	(4,709)	-0.2%	0.1	4,256.51	1.70%
	FHLB, due 6/15/05	4,000,000	3,989,748	(10,252)	-0.3%	0.2	6,000.00	1.80%
	FHLB, due 6/17/05	4,000,000	3,989,476	(10,524)	-0.3%	0.2	6,000.00	1.80%
	FHLMC, due 7/22/05	1,997,406	1,989,950	(7,456)	-0.4%	0.3	3,244.84	1.95%
	FFCB, due 7/29/05	2,998,074	2,984,946	(13,128)	-0.4%	0.3	4,497.44	1.80%
	FNMA, due 10/28/05	3,000,000	2,976,972	(23,028)	-0.8%	0.6	5,125.00	2.05%
	FFCB, due 11/22/05	2,011,295	2,038,260	26,965	1.3%	0.7	9,349.67	5.58%
	FHLB, due 12/09/05	3,000,000	2,981,190	(18,810)	-0.6%	0.7	6,400.00	2.56%
	FNMA, due 12/15/05	2,004,505	2,034,000	29,495	1.5%	0.7	9,460.79	5.66%
	FNMA, due 12/15/05	2,004,560	2,034,000	29,440	1.5%	0.7	9,454.16	5.66%
	FHLMC, due 12/30/05	4,000,000	3,961,140	(38,860)	-1.0%	0.8	7,333.33	2.20%
	FHLMC, due 2/17/06	3,003,363	2,962,548	(40,815)	-1.4%	0.9	5,077.24	2.03%
	FHLB, due 3/15/06	3,000,000	2,953,362	(46,638)	-1.6%	1.0	5,000.00	2.00%
	FFCB, due 3/22/06	1,001,013	1,016,310	15,297	1.5%	1.0	4,411.82	5.29%
	FHLB, due 6/15/06	3,000,000	2,973,087	(26,913)	-0.9%	1.2	7,500.00	3.00%
	FHLB, due 6/30/06	6,000,000	5,871,882	(128,118)	-2.1%	1.3	10,050.00	2.01%
	FNMA, due 10/13/06	3,000,000	2,963,589	(36,411)	-1.2%	1.6	7,625.00	3.05%
	FNMA, due 11/9/06	2,999,245	2,958,504	(40,741)	-1.4%	1.6	7,539.81	3.02%
	FNMA, due 11/9/06	3,002,634	2,958,504	(44,130)	-1.5%	1.6	7,361.14	2.94%
	FHLB, due 11/28/06	2,000,000	1,978,818	(21,182)	-1.1%	1.7	5,416.67	3.25%
	FHLB, due 12/15/06	4,000,000	3,906,668	(93,332)	-2.3%	1.7	8,333.33	2.50%
	FNMA, due 1/12/07	2,997,325	2,979,105	(18,220)	-0.6%	1.8	9,002.18	3.60%
	FHLB, due 1/18/07	1,997,216	1,984,094	(13,122)	-0.7%	1.8	5,964.50	3.58%
	FHLMC, due 1/30/07	1,480,652	1,473,600	(7,052)	-0.5%	1.9	4,183.56	3.39%
	FHLB, due 2/15/07	2,993,270	2,957,550	(35,720)	-1.2%	1.9	8,741.61	3.50%
	FNMA, due 2/15/07	2,992,725	2,979,150	(13,575)	-0.5%	1.9	8,303.31	3.40%
	FNMA, due 3/15/07	2,977,491	2,914,290	(63,201)	-2.1%	2.0	8,441.53	3.38%
	FHLMC, due 6/21/07	3,000,000	2,994,927	(5,073)	-0.2%	2.3	7,500.00	3.00%
	FHLMC, due 10/19/07	3,000,000	2,952,816	(47,184)	-1.6%	2.6	8,750.00	3.50%
	FHLB, due 12/4/07	3,000,000	2,974,500	(25,500)	-0.9%	2.7	8,666.67	3.47%
	TOTAL	93,504,831	92,828,331	(676,500)	-0.7%	1.2	239,397	2.74%

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CORPORATE BONDS:								
	NORWEST, due 6/1/05	1,101,517	1,105,951	4,434	0.4%	0.2	5,199.96	5.66%
	CITIGROUP, due 6/30/05	2,666,456	2,650,000	(16,456)	-0.6%	0.3	3,503.66	1.58%
	GECC (Aaa), due 3/30/06	1,499,740	1,523,295	23,555	1.6%	1.0	6,709.63	5.37%
	TOTAL	5,267,712	5,279,246	11,534	0.2%	0.5	15,413.25	3.17%
TAXABLE MUNICIPAL BONDS:								
	Chicago (AAA), due 12/01/05	3,038,011	3,063,060	25,049	0.8%	0.7	12,190.41	4.82%
	TOTAL	3,038,011	3,063,060	25,049	0.8%	0.7	12,190.41	4.82%
US TREASURY:								
	US Treasury, due 3/31/05	matured 3/31/05					116.82	
	US Treasury, due 6/30/05	84,850	84,666	(183)	-0.2%	0.3	130.89	1.85%
	US Treasury, due 9/30/05	84,797	84,382	(414)	-0.5%	0.5	149.55	2.12%
	US Treasury, 12/31/05	84,705	84,113	(592)	-0.7%	0.8	166.04	2.35%
	US Treasury, 3/31/06	84,148	83,392	(756)	-0.9%	1.0	178.61	2.55%
	US Treasury, 6/30/06	85,000	84,151	(849)	-1.0%	1.3	194.79	2.75%
	US Treasury, 8/15/06	86,981	85,553	(1,429)	-1.6%	1.4	173.35	2.39%
	US Treasury, 12/31/06	92,767	91,827	(941)	-1.0%	1.8	243.78	3.15%
	US Treasury, 2/15/07	92,446	91,444	(1,003)	-1.1%	1.9	246.48	3.20%
	SUBTOTAL	695,693	689,529	(6,165)	-0.9%	1.1	1,600.31	2.42%
SBA'S:								
	TOTAL	104,300	106,956	2,656	2.5%	6.91	387.13	3.99%
REPURCHASE AGREEMENT:								
	TOTAL	27,618,564	27,618,564	-	-	N/A	44,764.85	2.60%
TEXPOOL:								
	TOTAL	51,714,725	51,714,725	-	-	N/A	116,442.46	2.84%
ENDOWMENTS: COMMONFUND:								
	EQUITIES:	4,873,009	9,178,392	4,305,383	88.4%	N/A	13,011.70 *	3.14%
	BONDS:	3,235,455	3,634,620	399,164	12.3%	N/A	14,100.88 *	5.13%
	TOTAL	8,108,464	12,813,011	4,704,547			27,112.58	
GRAND TOTALS								
		193,164,385	197,225,505	4,061,119	2.1%	1.08	463,142.95	
* Income is comprised of dividends and interest.								
Student Managed Investment								
	USAA Life Insurance	202,931	202,931	-	0.0%	N/A	879.18	
	ANNUITY	17,531	17,531	-	0.0%	N/A	58.30	
	UNIX Brokerage Account	67,780	67,780	-	0.0%		7.18	
	TOTAL	288,243	288,243	-	0.0%		944.66	