

**University of North Texas
Investments as of March 31, 2006**

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD
CERTIFICATE OF DEPOSIT:								
	Texas Bank, due 4/3/06	3,199,381	3,199,381	-	0.0%	0.0	10,676.29	4.20%
	Texas Bank, due	-	-	-	0.0%	0.0	-	0.00%
	TOTAL	3,199,381	3,199,381	-	0.0%	0.0	10,676.29	4.20%
Discount Note:								
	TOTAL	-	-	-	0.0%	0.0	-	0.00%
AGENCIES:								
	FHLB, due 3/15/06	matured 3/15/06	matured 3/15/06	-			2,500.00	
	FFCB, due 3/22/06	matured 3/22/06	matured 3/22/06	-			3,237.42	
	FHLB, due 5/22/06	3,995,989	3,989,600	(6,389)	-0.2%	0.1	11,974.27	3.60%
	FHLB, due 6/15/06	3,000,000	2,987,889	(12,111)	-0.4%	0.2	7,500.00	3.00%
	FHLB, due 6/30/06	6,000,000	5,957,166	(42,834)	-0.7%	0.3	10,050.00	2.01%
	FNMA, due 10/13/06	3,000,000	2,967,804	(32,196)	-1.1%	0.5	7,625.00	3.05%
	FNMA, due 11/9/06	2,999,714	2,962,530	(37,184)	-1.2%	0.6	7,539.81	3.02%
	FNMA, due 11/9/06	3,000,999	2,962,530	(38,469)	-1.3%	0.6	7,361.14	2.94%
	FHLB, due 11/28/06	2,000,000	1,976,004	(23,996)	-1.2%	0.7	5,416.67	3.25%
	FHLB, due 12/15/06	4,000,000	3,928,496	(71,504)	-1.8%	0.7	8,333.33	2.50%
	FNMA, due 1/12/07	2,998,823	2,961,900	(36,923)	-1.2%	0.8	9,002.18	3.60%
	FHLB, due 1/18/07	1,998,760	1,966,600	(32,160)	-1.6%	0.8	5,964.50	3.58%
	FHLMC, due 1/30/07	1,491,192	1,474,212	(16,980)	-1.1%	0.8	4,645.19	3.74%
	FHLB, due 2/15/07	2,996,851	2,955,627	(41,224)	-1.4%	0.9	8,741.61	3.50%
	FNMA, due 2/15/07	2,966,071	2,928,300	(37,771)	-1.3%	0.9	9,214.15	3.73%
	FNMA, due 3/15/07	2,996,444	2,957,700	(38,744)	-1.3%	1.0	9,378.35	3.76%
	FNMA, due 7/27/07	2,954,833	2,939,073	(15,760)	-0.5%	1.3	11,648.91	4.73%
	FNMA, due 8/14/07	2,568,583	2,542,625	(25,958)	-1.0%	1.4	9,173.01	4.29%
	FNMA, due 8/30/07	2,947,380	2,925,900	(21,480)	-0.7%	1.4	11,680.15	4.76%
	FHLMC, due 10/19/07	3,000,000	2,922,000	(78,000)	-2.6%	1.6	8,750.00	3.50%
	FHLMC, due 11/9/07	2,937,649	2,915,100	(22,549)	-0.8%	1.6	11,662.20	4.76%
	FHLB, due 12/4/07	3,000,000	2,947,848	(52,152)	-1.7%	1.7	10,000.00	4.00%
	FHLMC, due 2/25/08	3,917,953	3,864,000	(53,953)	-1.4%	1.9	14,487.74	4.44%
	FHLB, due 3/14/08	5,000,358	4,937,380	(62,978)	-1.3%	2.0	18,213.62	4.37%
	FHLMC, due 5/21/08	4,848,579	4,810,450	(38,129)	-0.8%	2.2	19,335.95	4.79%
	FAMCA, due 7/29/08	4,945,273	4,910,395	(34,878)	-0.7%	2.4	19,701.91	4.78%
	FHLB, due 9/12/08	4,982,255	4,897,500	(84,755)	-1.7%	2.5	18,322.29	4.41%
	FAMCA, due 11/3/08	3,031,389	3,026,970	(4,419)	-0.1%	2.6	11,906.23	4.71%
	FAMCA, due 11/3/08	1,636,794	1,634,564	(2,230)	-0.1%	2.6	6,433.97	4.72%
	FFCB, due 2/2/09	2,984,458	2,971,191	(13,267)	-0.4%	2.9	12,338.71	4.96%
	FNMA, due 5/4/09	2,937,308	2,920,992	(16,316)	-0.6%	3.1	12,219.87	4.99%
	FNMA, due 8/13/09	3,326,619	3,313,684	(12,934)	-0.4%	3.4	13,087.57	4.72%
	FNMA, due 10/21/09	2,903,424	2,890,455	(12,969)	-0.4%	3.6	2,933.48	4.01%
	FNMA, due 1/19/10	2,924,743	2,912,343	(12,400)	-0.4%	3.9	2,941.46	4.30%
	TOTAL	104,292,441	103,258,828	(1,033,613)	-1.0%	1.6	333,320.70	3.80%

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CORPORATE BONDS:									
	GECC (Aaa), due 3/30/06	matured 3/30/06	matured 3/30/06				21.42		
	TOTAL	-	-	-	#DIV/0!	#DIV/0!	21.42	0.02%	
TAXABLE MUNICIPAL BONDS:									
	Ohio (AAA), due 2/15/08	2,009,202	1,975,192	(34,010)	-1.7%	1.9	7,123.97	4.25%	
	City of Miami Beach (AAA, due 9/1/07)	1,000,000	989,295	(10,705)	-1.1%	1.4	3,650.00	4.38%	
	TOTAL	3,009,202	2,964,487	(44,715)	-1.5%	1.8	10,773.97	4.16%	
Treasuries:									
	US Treasuries, due 3/31/06	matured 3/31/06	matured 3/31/06			0.0	180.15		
	US Treasuries, due 6/30/06	85,000	84,605	(395)	-0.5%	0.3	194.79	2.75%	
	US Treasuries, due 8/15/06	86,995	86,241	(754)	-0.9%	0.4	173.35	2.39%	
	US Treasuries, due 12/31/06	92,900	91,728	(1,172)	-1.3%	0.8	243.78	3.15%	
	US Treasuries, due 2/15/07	93,273	91,918	(1,355)	-1.5%	0.9	246.48	3.17%	
	US Treasuries, due 6/30/07	97,195	96,523	(671)	-0.7%	1.3	350.78	4.33%	
	US Treasuries, due 9/30/07	98,528	97,786	(743)	-0.8%	1.5	356.68	4.34%	
	TOTAL	553,891	548,800	(5,090)	-0.9%	0.9	1,746.01	3.23%	
Texas Term Series 2005 Bond Proceeds									
	Due 3/1/06	matured 3/1/06	matured 3/1/06				113.15		
	Due 4/3/06	1,000,000	1,000,000	-	0.0%	0.0	3,460.27	4.15%	
	Due 5/1/06	1,700,000	1,700,000	-	0.0%	0.1	6,050.14	4.27%	
	Due 6/1/06	1,600,000	1,600,000	-	0.0%	0.2	5,707.40	4.28%	
	Due 7/3/06	1,300,000	1,300,000	-	0.0%	0.3	4,680.00	4.32%	
	Due 8/1/06	1,300,000	1,300,000	-	0.0%	0.3	4,776.16	4.41%	
	Due 8/1/06	1,110,379	1,110,379	-	0.0%	0.3	4,234.65	4.58%	
	Due, 8/1/06	1,012,673	1,012,673	-	0.0%	0.3	4,068.17	4.82%	
	Due 9/1/06	1,816,500	1,816,500	-	0.0%	0.4	6,703.63	4.43%	
	Due 10/2/06	1,616,500	1,616,500	-	0.0%	0.5	6,018.69	4.47%	
	Due 11/1/06	1,566,500	1,566,500	-	0.0%	0.6	5,965.75	4.57%	
	TOTAL	14,022,552	14,022,552				51,778.01	4.35%	
SBA'S:									
	TOTAL	82,732	84,005	1,273	1.5%	5.91	433.37	6.04%	
REPURCHASE AGREEMENT:									
	TOTAL	18,065,621	18,065,621	-	-	N/A	50,476.89	4.35%	
TEXAS TERM DAILY:									
	TOTAL	1,308,327	1,308,327	-	0.0%	N/A	5,040.56	4.55%	
TEXPOOL:									
	TOTAL	69,141,167	69,141,167	-	-	N/A	272,832.38	4.57%	
ENDOWMENTS:									
	COMMONFUND	EQUITIES	8,959,582	15,048,289	6,088,707	68.0%	N/A	10,770.18	1.42%
		BONDS	5,547,666	5,898,336	350,670	6.3%	N/A	38,630.55	8.20%
	TOTAL	14,507,249	20,946,625	6,439,377			49,400.73		
GRAND TOTALS		228,182,563	233,539,794	5,357,232	2.3%	1.56	786,500.33		

Student Managed Investment

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USAA LIFE INSURANCE	LIFE INSURANCE	199,014.11	199,014.11	-	0.0%	N/A	1,343.92	0.00%
UNIX Brokerage Account	ANNUITY	18,232.70	18,232.70	-	0.0%	N/A	60.64	0.00%
		66,948.85	66,948.85				19.85	
	TOTAL	284,196	284,196	-	0.0%		1,424.41	