

**University of North Texas
Investments as of June 30, 2005**

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD
CERTIFICATE OF DEPOSIT:								
	Texas Bank, due 10/3/05	3,147,096	3,147,096	-	0.0%	0.3	8,535.96	3.30%
	TOTAL	3,147,096	3,147,096	-	0.0%	0.0	8,535.96	3.30%
AGENCIES:								
	FHLB, due 6/15/05	matured 6/15/05	matured 6/15/05			0.0	2,800.00	
	FHLB, due 6/17/05	matured 6/17/05	matured 6/17/05			0.0	3,200.00	
	FHLMC, due 7/22/05	1,999,495	1,997,756	(1,739)	-0.1%	0.1	3,221.89	1.93%
	FFCB, due 7/29/05	2,999,535	2,995,824	(3,711)	-0.1%	0.1	4,481.40	1.79%
	FMCDN, due 10/4/05	3,123,540	3,121,776	(1,764)	-0.1%	0.3	16,788.01	6.45%
	FNMA, due 10/28/05	3,000,000	2,986,278	(13,722)	-0.5%	0.3	5,125.00	2.05%
	FFCB, due 11/22/05	2,006,940	2,022,740	15,800	0.8%	0.4	9,397.53	5.62%
	FHLB, due 12/9/05	3,000,000	2,986,683	(13,317)	-0.4%	0.5	6,400.00	2.56%
	FNMA, due 12/15/05	2,002,922	2,019,600	16,678	0.8%	0.5	9,478.19	5.68%
	FNMA, due 12/15/05	2,002,958	2,019,600	16,642	0.8%	0.5	9,471.77	5.67%
	FHLMC, due 12/30/05	4,000,000	3,971,788	(28,212)	-0.7%	0.5	7,333.33	2.20%
	FHLMC, due 2/17/06	3,002,415	2,971,911	(30,504)	-1.0%	0.6	5,087.65	2.03%
	FHLB, due 3/15/06	3,000,000	2,964,753	(35,247)	-1.2%	0.7	5,000.00	2.00%
	FFCB, due 3/22/06	1,000,754	1,011,970	11,216	1.1%	0.7	4,414.66	5.29%
	FHLB, due 5/22/06	3,974,857	3,970,520	(4,337)	-0.1%	0.9	11,897.14	3.59%
	FHLB, due 6/15/06	3,000,000	2,978,661	(21,339)	-0.7%	1.0	7,500.00	3.00%
	FHLB, due 6/30/06	6,000,000	5,897,352	(102,648)	-1.7%	1.0	10,050.00	2.01%
	FNMA, due 10/13/06	3,000,000	2,972,226	(27,774)	-0.9%	1.3	7,625.00	3.05%
	FNMA, due 11/9/06	2,999,362	2,968,569	(30,793)	-1.0%	1.4	7,538.53	3.02%
	FNMA, due 11/9/06	3,002,226	2,968,569	(33,657)	-1.1%	1.4	7,365.62	2.94%
	FHLB, due 11/28/06	2,000,000	1,984,604	(15,396)	-0.8%	1.4	5,416.67	3.25%
	FHLB, due 12/15/06	4,000,000	3,926,764	(73,236)	-1.8%	1.5	8,333.33	2.50%
	FNMA, due 1/12/07	2,997,698	2,987,010	(10,688)	-0.4%	1.6	8,998.08	3.60%
	FHLB, due 1/18/07	1,997,601	1,989,932	(7,669)	-0.4%	1.6	5,960.27	3.58%
	FHLMC, due 1/30/07	1,483,280	1,481,925	(1,355)	-0.1%	1.6	4,616.31	3.73%
	FHLB, due 2/15/07	2,994,163	2,979,285	(14,878)	-0.5%	1.7	8,731.80	3.50%
	FNMA, due 2/15/07	2,937,109	2,932,800	(4,309)	-0.1%	1.7	9,108.46	3.72%
	FNMA, due 3/15/07	2,993,652	2,990,400	(3,252)	-0.1%	1.7	9,368.16	3.76%
	FHLMC, due 6/21/07	called 6/21/05	called 6/21/05			2.0	7,500.00	
	FHLMC, due 10/19/07	3,000,000	2,977,755	(22,245)	-0.7%	2.3	8,750.00	3.50%
	FHLB, due 12/4/07	3,000,000	2,983,500	(16,500)	-0.6%	2.5	10,000.00	4.00%
	TOTAL	80,518,507	80,060,551	(457,956)	-0.6%	1.1	230,959	3.20%

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CORPORATE BONDS:								
	NORWEST, due 6/1/05	matured 6/1/05	matured 6/1/05				174.31	
	CITIGROUP, due 6/30/05	matured 6/30/05	matured 6/30/05				3,684.41	
	GECC (Aaa), due 3/30/06	1,499,805	1,506,765	6,960	0.5%	0.8	6,708.92	5.37%
	TOTAL	1,499,805	1,506,765	6,960	0.5%	0.8	10,567.64	5.37%
TAXABLE MUNICIPAL BONDS:								
	Chicago (AAA), due 12/01/05	3,023,893	3,039,330	15,437	0.5%	0.4	12,345.56	4.90%
	TOTAL	3,023,893	3,039,330	15,437	0.5%	0.4	12,345.56	4.90%
US TREASURY:								
	US Treasury, due 6/30/05	matured 6/30/05	matured 6/30/05				129.22	
	US Treasury, due 9/30/05	84,898	84,677	(221)	-0.3%	0.5	148.44	2.10%
	US Treasury, 12/31/05	84,803	84,363	(440)	-0.5%	0.8	164.96	2.33%
	US Treasury, 3/31/06	84,360	83,781	(579)	-0.7%	1.0	176.28	2.51%
	US Treasury, 6/30/06	85,000	84,366	(634)	-0.7%	1.0	194.79	2.75%
	US Treasury, 8/15/06	86,985	85,889	(1,097)	-1.3%	1.1	173.31	2.39%
	US Treasury, 12/31/06	92,800	92,172	(629)	-0.7%	1.5	243.41	3.15%
	US Treasury, 2/15/07	92,652	92,019	(634)	-0.7%	1.7	244.22	3.16%
	SUBTOTAL	611,498	607,267	(4,231)	-0.7%	1.0	1,474.63	2.77%
SBA'S:	TOTAL	101,407	103,964	2,557	2.5%	6.66	407.18	4.78%
REPURCHASE AGREEMENT:	TOTAL	18,714,413	18,714,413	-	-	N/A	59,518.88	3.23%
TEXPOOL:	TOTAL	59,082,502	59,082,502	-	-	N/A	133,638.19	3.28%
ENDOWMENTS:								
COMMONFUND:	EQUITIES:	5,864,407	10,309,601	4,445,194	75.8%	N/A	19,023.51 *	3.82%
	BONDS:	3,682,421	4,134,364	451,942	12.3%	N/A	17,135.11 *	5.48%
	TOTAL	9,546,828	14,443,965	4,897,137			36,158.62	
GRAND TOTALS		176,245,949	180,705,852	4,459,903	2.5%	1.01	493,605.44	
* Income is comprised of dividends and interest.								
Student Managed Investment								
USAA Life Insurance	LIFE INSURANCE	202,098	202,098	-	0.0%	N/A	847.41	
	ANNUITY	17,704	17,704	-	0.0%	N/A	56.98	
UNIX Brokerage Account		67,806	67,806	-			9.19	
	TOTAL	287,608	287,608	-	0.0%		913.58	