

University of North Texas
Investments as of December 31, 2005

INVESTMENT TYPE	SECURITY DESCRIPTION	BOOK VALUE	MARKET VALUE	UNREALIZED GAIN/LOSS	UNREALIZED % GAIN/LOSS	YEARS TO MATURITY	MONTHLY ADJ. INTEREST	CURRENT YIELD
CERTIFICATE OF DEPOSIT:								
	Texas Bank, due 4/3/06	3,199,381	3,199,381	-	0.0%	0.3	10,676.29	4.20%
	TOTAL	3,199,381	3,199,381	-	0.0%	0.0	10,676.29	4.20%
DISCOUNT NOTE:								
				-		0.0		
		-	-	-	-	0.0	-	0.00%
AGENCIES:								
	FHLB, due 12/9/05		matured 12/9/05				1,920.00	0.00%
	FNMA, due 12/15/05		matured 12/15/05				4,739.08	0.00%
	FNMA, due 12/15/05		matured 12/15/05				4,735.87	0.00%
	FHLMC, due 12/30/05		matured 12/30/05				7,333.41	0.00%
	FHLMC, due 2/17/06	3,000,500	2,991,135	(9,365)	-0.3%	0.1	5,077.24	2.03%
	FHLB, due 3/15/06	3,000,000	2,984,835	(15,165)	-0.5%	0.2	5,000.00	2.00%
	FFCB, due 3/22/06	1,000,230	1,001,750	1,520	0.2%	0.2	4,411.82	5.29%
	FHLB, due 5/22/06	3,989,048	3,973,764	(15,284)	-0.4%	0.4	11,974.27	3.60%
	FHLB, due 6/15/06	3,000,000	2,978,517	(21,483)	-0.7%	0.5	7,500.00	3.00%
	FHLB, due 6/30/06	6,000,000	5,924,250	(75,750)	-1.3%	0.5	10,050.00	2.01%
	FNMA, due 10/13/06	3,000,000	2,962,080	(37,920)	-1.3%	0.8	7,625.00	3.05%
	FNMA, due 11/9/06	2,999,598	2,956,926	(42,672)	-1.4%	0.9	7,539.81	3.02%
	FNMA, due 11/9/06	3,001,402	2,956,926	(44,476)	-1.5%	0.9	7,361.14	2.94%
	FHLB, due 11/28/06	2,000,000	1,972,848	(27,152)	-1.4%	0.9	5,416.67	3.25%
	FHLB, due 12/15/06	4,000,000	3,916,736	(83,264)	-2.1%	1.0	8,333.33	2.50%
	FNMA, due 1/12/07	2,998,453	2,963,508	(34,945)	-1.2%	1.0	9,002.18	3.60%
	FHLB, due 1/18/07	1,998,379	1,974,298	(24,081)	-1.2%	1.1	5,964.50	3.58%
	FHLMC, due 1/30/07	1,488,594	1,471,641	(16,953)	-1.1%	1.1	4,645.19	3.74%
	FHLB, due 2/15/07	2,995,968	2,954,868	(41,100)	-1.4%	1.1	8,741.61	3.50%
	FNMA, due 2/15/07	2,956,558	2,924,400	(32,158)	-1.1%	1.1	9,214.15	3.74%
	FNMA, due 3/15/07	2,995,527	2,962,800	(32,727)	-1.1%	1.2	9,378.35	3.76%
	FNMA, due 7/27/07	2,946,417	2,944,500	(1,917)	-0.1%	1.6	6,690.58	2.72%
	FNMA, due 8/14/07	2,580,903	2,565,000	(15,903)	-0.6%	1.6	9,173.01	4.27%
	FNMA, due 8/30/07	2,938,220	2,936,100	(2,120)	-0.1%	1.7	7,133.48	2.91%
	FHLMC, due 10/19/07	3,000,000	2,937,831	(62,169)	-2.1%	1.8	8,750.00	3.50%
	FHLMC, due 11/9/07	2,928,106	2,925,450	(2,656)	-0.1%	1.9	7,195.53	2.95%
	FHLB, due 12/4/07	3,000,000	2,958,135	(41,865)	-1.4%	2.0	10,000.00	4.00%
	FHLMC, due 2/25/08	3,907,343	3,882,400	(24,943)	-0.6%	2.2	14,487.74	4.45%
	FHLB, due 3/14/08	5,000,403	4,966,530	(33,873)	-0.7%	2.2	18,213.62	4.37%
	FHLMC, due 5/21/08	4,831,152	4,826,500	(4,652)	-0.1%	2.4	7,212.48	1.79%
	FAMCA, due 7/29/08	4,939,485	4,853,000	(86,485)	-1.8%	2.6	9,228.53	2.24%
	FHLB, due 9/12/08	4,980,472	4,940,000	(40,472)	-0.8%	2.7	18,322.29	4.41%
	TOTAL	91,476,757	90,606,728	(870,029)	-1.0%	1.4	262,370.87	3.40%
CORPORATE BONDS:								
	GECC (Aaa), due 3/30/06	1,499,936	1,494,225	(5,711)	-0.4%	0.2	6,709.63	5.37%
	TOTAL	1,499,936	1,494,225	(5,711)	-0.4%	0.2	6,709.63	5.37%
TAXABLE MUNICIPAL BONDS:								
	Chicago (AAA), due 12/01/05		matured 12/1/05				(155.15)	0.00%
	Ohio (AAA), due 2/15/08	2,009,959	1,992,044	(17,915)	-0.9%	2.2	7,085.47	4.23%
	City of Miami Beach, (AAA), due 9/1/07	1,000,000	995,544	(4,456)	-0.40%	1.7	3,650.00	4.38%
	TOTAL	3,009,959	2,987,588	(22,371)	-0.7%	2.0	10,580.32	4.22%

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US TREASURY:								
	US Treasury, 12/31/05	matured 12/31/05	matured 12/31/05				166.04	0.00%
	US Treasury, 3/31/06	84,790	84,468	(322)	-0.4%	0.3	178.61	2.53%
	US Treasury, 6/30/06	85,000	84,345	(655)	-0.8%	0.5	194.79	2.75%
	US Treasury, 8/15/06	86,992	85,932	(1,060)	-1.2%	0.6	173.35	2.39%
	US Treasury, 12/31/06	92,867	91,720	(1,147)	-1.2%	1.0	243.78	3.15%
	US Treasury, 2/15/07	93,069	91,798	(1,271)	-1.4%	1.1	246.48	3.18%
	US Treasury, due 6/30/07	97,036	96,898	(138)	-0.1%	1.5	93.75	1.16%
	US Treasury, due 9/30/07	98,451	98,323	(128)	-0.1%	1.8	94.54	1.15%
	SUBTOTAL	638,205	633,484	(4,721)	-0.7%	1.0	1,391.34	2.77%
Texas Term Series 2005 Bond Proceeds:								
	Due 2/1/06	1,100,000	1,100,000	-	0.0%	0.1	3,758.33	4.10%
	Due 3/1/06	1,000,000	1,000,000	-	0.0%	0.2	3,441.67	4.13%
	Due 4/3/06	1,000,000	1,000,000	-	0.0%	0.3	3,508.33	4.21%
	Due 5/1/06	1,700,000	1,700,000	-	0.0%	0.3	6,134.17	4.33%
	Due 6/1/06	1,600,000	1,600,000	-	0.0%	0.4	5,786.67	4.34%
	Due 7/3/06	1,300,000	1,300,000	-	0.0%	0.5	4,745.00	4.38%
	Due 8/1/06	1,300,000	1,300,000	-	0.0%	0.6	4,842.50	4.47%
	Due 9/1/06	1,816,500	1,816,500	-	0.0%	0.7	6,796.74	4.49%
	Due 10/2/06	1,616,500	1,616,500	-	0.0%	0.8	6,102.29	4.53%
	Due 11/1/06	1,566,500	1,566,500	-	0.0%	0.8	5,965.75	4.57%
	TOTAL	13,999,500	13,999,500	-	0.0%		51,081.45	4.44%
SBA'S:	TOTAL	95,669	97,956	2,287	2.4%	6.16	465.18	5.79%
REPURCHASE AGREEMENT:	TOTAL	4,647,001	4,647,001	-	-	N/A	37,038.48	3.95%
TEXAS TERM DAILY :		1,294,161.00	1,294,161.00		0.0%	N/A	4,566.98	4.17%
TEXPOOL:	TOTAL	63,314,259	63,314,259	-	-	N/A	235,763.26	4.17%
ENDOWMENTS:								
COMMONFUND:	EQUITIES:	8,935,540	14,334,678	5,399,137	60.4%	N/A	17,237.60 *	2.27%
	BONDS:	5,480,705	5,871,703	390,998	7.1%	N/A	30,428.25 *	6.54%
	TOTAL	14,416,245	20,206,381	5,790,135			47,665.85	
GRAND TOTALS		197,591,073	202,480,664	4,889,590	2.5%	1.33	668,309.65	
* Income is comprised of dividends and interest.								
Student Managed Investment								
USAA Life Insurance	LIFE INSURANCE	199,768	199,768	-	0.0%	N/A	865.50	
	ANNUITY	18,057	18,057	-	0.0%	N/A	60.04	
UNIX Brokerage Account		67,886	67,886	-	0.0%	N/A	16.03	
	TOTAL	285,711	285,711	-	0.0%		941.57	