

Study Abroad



DIVISION OF ENROLLMENT
UNT One Stop
Student Money Management Center

Financial Roadmap

UNT Student Money Management: Your Guide to a Financially Smart Study Abroad



Budgeting



Financial Aid

Personal Funding



Funding Breakdown

Personal Savings

\$

Financial Aid

\$

Existing Scholarships

\$

Family Contributions

\$

University & External Grants

\$

Part-Time Work

\$

Sponsorships

\$

Fundraising

\$

Total Trip Cost Breakdown

Program Fee

\$

Personal Expenses

\$

Entertainment

\$

Airfare

\$

Side Trips

\$

Food

\$

Passport/Visa

\$

Gifts & Presents

\$

Use the UNT SMMC Money PRO Study Abroad Worksheet and your program's cost webpage to help fill out this section

Total Cost:

[illegible]

How to Budget for Study Abroad

Studying abroad is exciting, but planning your finances is key! This section helps you build a smart budget to make your experience stress-free.

Key Budgeting Tips:

- Research the cost of living in your host country
- Research the program cost (**using the UNT SMMC Money PRO Study Abroad Worksheet and the Study Abroad Program Calculator**)
- Track your spending and adjust funding as needed.

LIST THREE EXPENSES YOU NEED TO PLAN FOR WHILE STUDYING ABROAD AND THEIR ESTIMATED COSTS

Expense 1: _____ Estimated Cost: _____

Expense 2: _____ Estimated Cost: _____

Expense 3: _____ Estimated Cost: _____

4-6
Months
Before Departure

Set Up a Travel Fund – Start saving specifically for personal trips, weekend getaways and spontaneous expenses.

2-3
Months
Before Departure

Budget for Visa & Travel Costs – Account for visa application fees, passport renewals and transportation to your destination.

1-2
Months
Before Departure

Exchange Currency & Set Up Banking – Get local currency, set up an international-friendly bank account and avoid foreign transaction fees.

6-12
Months
Before Departure

Explore Application Deadlines – These vary by program, so check to ensure you don't miss important submission dates.

6-12
Months
Before Departure

Research Costs – Determine program fees, tuition differences and the cost of living in your destination.

6-12
Months
Before Departure

Create a Budget – Factor in housing, food, transportation, travel, insurance and personal expenses.

Budgeting **Checklist**

- ☐ Research costs (tuition, housing, meals, travel, visa, insurance and personal expenses).
- ☐ Use the UNT Study Abroad Budget Worksheet to estimate and plan your expenses (QR code available on the back).
- ☐ Compare study abroad program costs to find the most affordable option.
- ☐ Review exchange rates and consider any international banking fees.
- ☐ Create a savings plan and set aside money monthly.
- ☐ Set aside an emergency fund to cover any unexpected expenses during your study abroad experience.

Study Abroad Savings Tracker

Your dream destination is within reach;
start saving today!

Total Cost of Study Abroad

\$ _____

Funding Amount

\$ _____

Amount Needed to Save

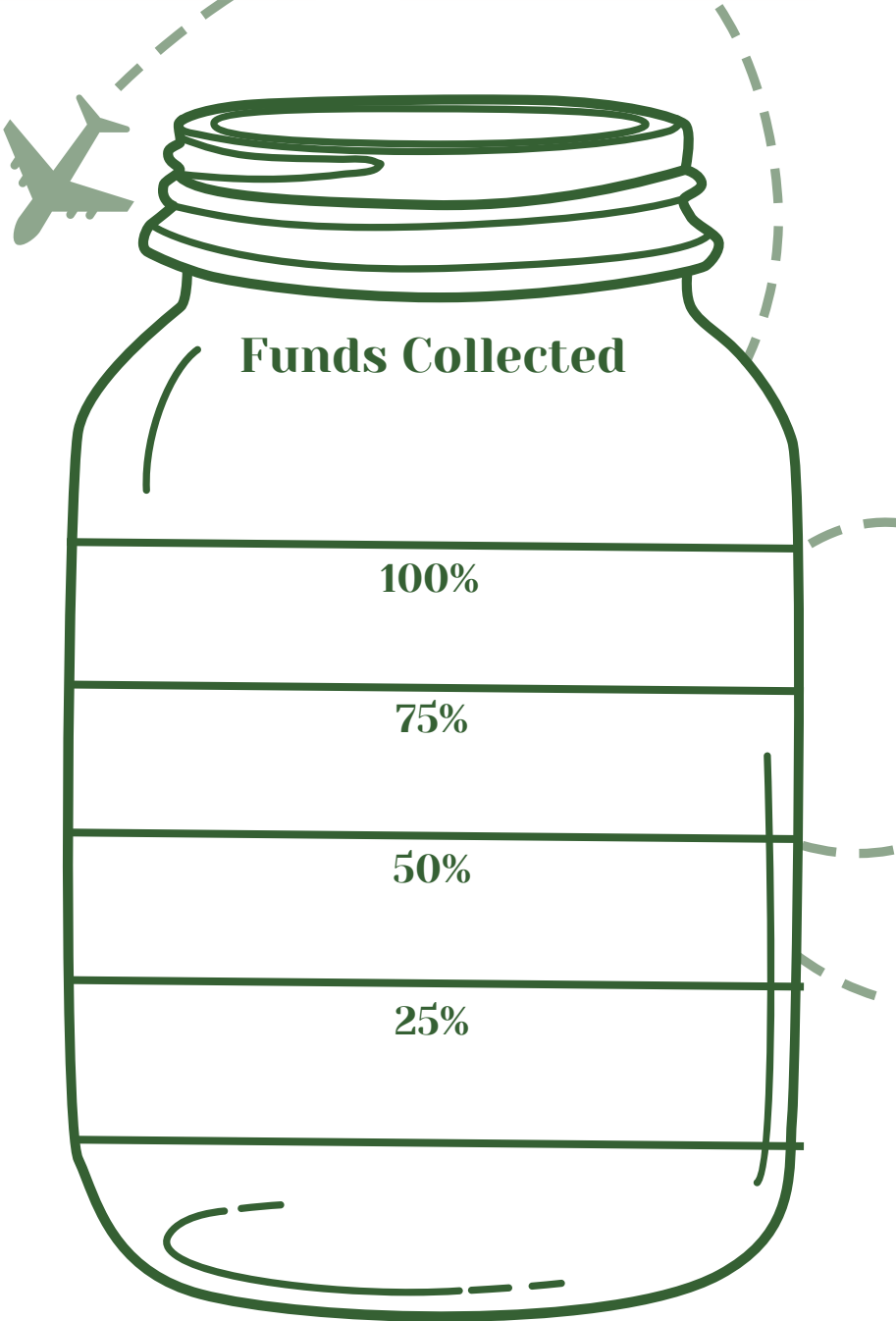
\$ _____

Months Until Departure

Due Date

Study Abroad Trip

Date	Amount Deposited
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____



Know Your Financial Aid



Financial aid and scholarships can help reduce costs — know what's available to you! Apply early for UNT study abroad scholarships, FAFSA funding or external resources.

Types of Aid & Scholarships

- FAFSA & Tuition Waivers
- UNT Study Abroad Office Scholarships
- Departmental Scholarships
- External/National Scholarships

Have a backup financial plan besides financial aid! Financial aid is not guaranteed and is often awarded after program acceptance. Ensure you have alternative funding sources, such as scholarships, personal savings, payment plans or family contributions to cover initial costs.

WHAT SCHOLARSHIPS OR FINANCIAL AID OPTIONS DO YOU PLAN TO APPLY FOR? LIST AT LEAST THREE AND THEIR DEADLINES

FUNDING 1: _____ Deadline: _____

FUNDING 2: _____ Deadline: _____

FUNDING 3: _____ Deadline: _____

6-12
Months
Before Departure

Apply for Study Abroad Scholarships – look into program-specific, university and external scholarship opportunities. Meet with your Study Abroad Advisor to learn more.

6-12
Months
Before Departure

Meet with a UNT One Stop team member – Discuss budget adjustments and any required paperwork for aid transfer.

3-6
Months
Before Departure

Confirm Award Amounts & Disbursement Dates – Ensure aid aligns with program payment deadlines.

Financial Aid Checklist

- ☐ Meet with UNT One Stop.
- ☐ Submit the FAFSA/TASFA early to determine eligibility for federal or state aid.
- ☐ Check to see the term financial aid coverage.
- ☐ Apply for scholarships/grants.
- ☐ Look for departmental, college or national study abroad scholarships.
- ☐ Verify payment deadlines and financial aid disbursement dates.



Study Abroad Financial Aid & Scholarship Tracker

[illegible]

Explore Personal Funding

Your savings and income play a big role in funding your study abroad journey. Here's how you can make it work:

Exploring personal funding is a vital part of preparing for your study abroad experience. It involves assessing your current finances and identifying various sources that can contribute to your journey, such as personal savings, part-time work or support from family and community sponsors. By developing a clear funding plan, you can better manage additional expenses and build a financial cushion that allows you to focus on the enriching academic and cultural experiences abroad.

Personal Funding Checklist

- ☐ Set a study abroad savings goal.
- ☐ Cut unnecessary expenses (subscriptions, dining out or impulse spending).
- ☐ Create a dedicated savings account for study abroad funds.
- ☐ Find a side hustle (freelancing, tutoring, part-time work or campus jobs).
- ☐ Schedule a meeting with the Student Money Management Center.
- ☐ Ask family and friends if they are open to providing financial support.

6-12
Months
Before Departure

Identify Funding Sources - Research potential sponsorship opportunities from local businesses, community organizations and family networks.

3-6
Months
Before Departure

Monitor & Adjust Your Budget- Keep track of funds received versus your budget estimates & adjust your financial plan based on incoming sponsorships or family contributions.

1-3
Months
Before Departure

Consolidate Funds - Deposit all sponsorship and family contributions into a dedicated study abroad account. Ensure funds are easily accessible for upcoming payments like deposits, tuition, and travel costs.

**WRITE DOWN PERSONAL FUNDING STRATEGIES YOU WILL USE
TO HELP FINANCE YOUR STUDY ABROAD EXPERIENCE**

Funding Strategy 1: _____

Funding Strategy 2: _____

Funding Strategy 3: _____

Budgeting Resources

Plan your study abroad expenses with UNT's budgeting tool:

UNT SMMC Money PRO
Study Abroad Worksheet



Funding Resources

Discover funding opportunities to support your study abroad experience:

UNT Study Abroad Office
Scholarships



UNT Departmental Scholarships
for Study Abroad



UNT Affiliate Scholarships



External Scholarships




UNT Study Abroad Office - Explore
Funding




Need Help?

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UNT One Stop
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ENJOY YOUR ADVENTURE!

GREAT JOB ON CREATING YOUR FINANCIAL ROADMAP!

You've done the hard work of planning your budget and preparing for your study abroad adventure. Now, stay mindful of your finances while you enjoy the experience! Stick to your plan, but don't forget to embrace the memories and new opportunities that come your way. Have fun, explore and make the most of this amazing journey!

